

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2015

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
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INDEPENDENT AUDITORS' REPORT

The Town Board
Town of Sioux Creek
Barron County, Wisconsin

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Town of Sioux Creek, Barron County, Wisconsin (Town) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1.C. This includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Town of Sioux Creek as of December 31, 2015, and the respective changes in cash basis financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

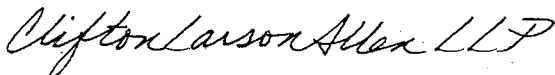
Basis of Accounting

We draw attention to Note 1.C. of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The budgetary comparison schedule – general fund, the schedule of general fund receipts and disbursements and changes in cash and investment balances – budget and actual and schedule of cash basis agency fund receipts and disbursements and changes in cash balance – fiduciary fund are for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.



CliftonLarsonAllen LLP

Rice Lake, Wisconsin
March 11, 2016

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES AND NET POSITION – CASH BASIS
YEAR ENDED DECEMBER 31, 2015**

	Cash Disbursements	Program Cash Receipts		Net (Disbursements) Receipts and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
General Government	\$ 112,413	\$ 1,395	\$ -	\$ (111,018)
Public Safety	48,498	-	1,562	(46,936)
Public Works	570,884	15,960	118,798	(436,126)
Health and Human Services	1,050	-	-	(1,050)
Conservation and Development	19,511	-	-	(19,511)
	<u>\$ 752,356</u>	<u>\$ 17,355</u>	<u>\$ 120,360</u>	
Total Governmental Activities				(614,641)
 General Receipts:				
Taxes:				
Property Taxes, Levied for General Purposes				206,582
Other Taxes				3,806
State Aids Not Restricted to Specific Functions				93,290
Interest and Investment Earnings				1,645
Other				121,607
Total General Receipts				426,930
				(187,711)
Change in Net Position				(187,711)
Net Position - Beginning of Year				626,326
Net Position - End of Year				\$ 438,615
 CASH BASIS ASSETS, End of Year				
Cash and Investments - Total				\$ 597,985
Less Agency Fund Cash				(159,370)
Total Cash Basis Assets, End of Year				\$ 438,615
 CASH BASIS NET POSITION, End of Year				
Restricted - Road Agreements				\$ 39,299
Unrestricted				399,316
Total Cash Basis Net Position				\$ 438,615

See accompanying Notes to Basic Financial Statements.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES AND
CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BASIS
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2015**

	General Fund
RECEIPTS	
Local Taxes	\$ 210,388
Intergovernmental	213,650
Licenses and Permits	1,395
Public Charges for Services	15,960
Miscellaneous:	
Interest	1,645
Other	121,607
Total Receipts	564,645
DISBURSEMENTS	
General Government	112,413
Public Safety	48,498
Public Works	570,884
Health and Human Services	1,050
Conservation and Development	19,511
Total Disbursements	752,356
NET CHANGE IN CASH BASIS FUND BALANCE	(187,711)
Cash Basis Fund Balance, Beginning of Year	626,326
CASH BASIS FUND BALANCE, END OF YEAR	\$ 438,615
CASH BASIS ASSETS - END OF YEAR	
Cash and Investments - Total	\$ 597,985
Less Agency Fund Cash	(159,370)
Total Cash Basis Assets - End of Year	\$ 438,615
CASH BASIS FUND BALANCE - END OF YEAR	
Restricted - Road Agreements	\$ 39,299
Unassigned	399,316
Total Cash Basis Fund Balance - End of Year	\$ 438,615

See accompanying Notes to Basic Financial Statements.

TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF CASH BASIS ASSETS AND LIABILITIES
FIDUCIARY FUND
DECEMBER 31, 2015

	<u>Agency Fund</u>
CASH BASIS ASSETS, END OF YEAR	
Cash and Investments	<u>\$ 159,370</u>
 CASH BASIS LIABILITIES, END OF YEAR	
Cash Due to Others - Advance Tax Roll Collections	\$ 157,313
Cash Due to Others - Dog Licenses	90
Cash Due to Others - Payroll Liabilities	1,656
Cash Due to Others - Tax Overpayments	311
Total Cash Basis Liabilities	<u>\$ 159,370</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

As discussed further in Note 1.C, the financial statements of the Town of Sioux Creek (Town) are presented on the cash basis of accounting which differs from accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the Town are described below:

A. Reporting Entity

The Town of Sioux Creek is a separate local governmental entity as defined in Chapter 60 of the Wisconsin Statutes. It is governed by a five-member board consisting of the town chairperson and four supervisors elected at-large. The financial statements of the Town include all funds under the custody of the Town clerk-treasurer.

The financial reporting of the Town is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the Town consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the Town.

B. Government-Wide and Fund Financial Statements

The Town's basic financial statements include both government-wide financial statements (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds) as described below:

Government-Wide Financial Statement

The statement of activities and net position present financial information about the Town's governmental type activities. (The Town had no business-type activities for the reporting year.) This statement includes the financial activities of the overall government in its entirety, except those that are fiduciary. The statement of activities presents a comparison between disbursements and program receipts for each function of the Town's governmental activities. Program receipts include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Receipts that are not classified as program revenues, including all taxes, are presented as general receipts.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements

The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds; each displayed in a separate column.

The Town has the following major governmental fund:

General Fund – The General Fund is the operating fund of the Town. It is used to account for all financial resources which are not accounted for in another fund.

Additionally, the Town reports the following fiduciary fund type:

Agency Fund – An agency fund is used to account for assets held by the Town as an agent for individuals, private organizations and/or other governmental units. Agency fund transactions principally consist of property taxes and other collections received for and disbursed to other taxing Towns. The Town also reports its share of advance tax collections in its agency fund.

C. Basis of Accounting

The accounts of the Town are maintained, and the accompanying statements have been prepared, on the cash basis of accounting. Accordingly, receipts and disbursements are recognized only as cash is received or disbursed, and receivables, inventories, prepaid expenses, accrued expenses and vouchers payable are not reflected in the financial statements. Purchases of property and equipment are recorded as disbursements when paid.

D. Deposits and Investments

Investments of the Town are stated at fair value. The Town is required to invest its funds in accordance with Wisconsin Statutes 66.0603 and 67.11(2). State statutes permit the Town to invest available cash balances, other than debt service funds, in time deposits of authorized depositories, U.S. Treasury obligations, U.S. agency issues, high grade commercial paper, and the local government pooled-investment fund administered by the state investment board. Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Property Taxes

Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1.

Real property taxes are payable in full on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges and special taxes placed on the tax roll are payable in full on or before January 31. Collections on the tax roll prior to January 1 are recorded in the Agency Fund at December 31 of the prior year and are included in the tax collections of the year subject to collection. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the Barron County Treasurer for collection in February. Barron County subsequently settles in full with the Town in August of the same year, except for uncollected delinquent special assessments and special charges. Delinquent personal property taxes are retained by the Town for collection.

F. Equity Classifications

Fund equity, representing the difference between assets and liabilities, is classified as follows in the Town's financial statements:

Government-Wide Statements. Fund equity is classified as net position in the government-wide financial statements and is displayed in three components, as applicable. Net investment in capital assets fund balance is not applicable to the financial statements. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

Fund Financial Statements. In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that are legally or contractually required to be maintained intact. The nonspendable fund balance classification is not applicable to the financial statements. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the board. The Town Board has retained the authority to assign fund balance. Unassigned fund balance is the residual classification for the Town's general fund and includes all spendable amounts not contained in the other classifications.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Equity Classifications (Continued)

Fund Financial Statements (Continued). The Town has not established a minimum unassigned fund balance policy. Committed fund balance is required to be established, modified, or rescinded by resolution of the Town Board prior to each year end. When restricted and unrestricted fund balance is available for expenditure, it is the Town's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the Town's practice to use committed, assigned and finally unassigned fund balance.

NOTE 2 DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

Cash and investments of the Town at December 31, 2015 are reflected in the financial statements as follows:

Governmental Funds	\$	438,615
Fiduciary Funds		159,370
Total		597,985

Deposits in Financial Institutions

The Town's balances at individual financial institutions are covered by federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Deposits in Financial Institutions (Continued)

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the Town to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the Town's deposits may not be returned

Custodial credit risk for deposits is the risk that in the event of bank failure, the Town's deposits may not be returned. At December 31, 2015, the Town's deposits were not exposed to custodial credit risk.

B. Agency Fund

The cash balance in the agency fund at December 31, 2015 consisted of the following:

Advance Tax Collections on the 2015 Tax Roll Held For:	
State of Wisconsin and Barron County	\$ 41,337
Chetek-Weyerhaeuser School District Taxes	71,725
Barron Area School District	2,857
Wisconsin Indianhead Technical College	5,529
Town of Sioux Creek	35,865
Dog Licenses Due the County	90
Tax Overpayments Due Taxpayers	311
Payroll Liabilities	1,656
Total	<u>\$ 159,370</u>

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION

A. Commitments Due Currently

At December 31, 2015, the Town owed \$18,161 to employees and vendors for services rendered or supplies and equipment furnished for the year then ended. These unpaid claims are not included in the accompanying financial statements.

It was determined the Town has an outstanding liability in the amount of \$30,327 for penalties and interest on back taxes paid for 2007, 2010, 2011, 2012 and 2013. The Town has sent a letter to the Internal Revenue Service (IRS) requesting abatement of these penalties and interest. This request is still pending as of the report date.

B. Long-Term Debt

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts town general obligation indebtedness to 5 percent of the equalized value of all property in the town. At December 31, 2015, the Town's debt limit amounted to \$3,118,230 and the Town did not have indebtedness subject to the limitation.

C. Joint Venture

The Town of Sioux Creek along with the Town of Dallas and Village of Dallas formed the Dallas-Sioux Creek Fire Department (District). The purpose of the District is to provide fire protection, ambulance services, fire prevention inspections, water rescue, public fire prevention education, assistance to law enforcement agencies, natural disaster assistance and other emergency services within the area of member municipalities. The District is governed by a Joint Board of Commissioners with one commissioner appointed by each member municipality. Complete and separate financial statements are not issued by the District.

The Town of Sioux Creek also contracts with the Chetek Fire Department and Sand Creek Fire Department for fire protection services to increase the response rate for the citizens of the Town. Payments to all departments for fire protection made during 2015 totaled \$21,656.

D. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three years.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 4 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Town's budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on the cash basis of accounting. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The Town's legal budget is adopted at the major function level in the general fund (i.e. general government). The Town did not amend its budget during the year.

The Town had some overdrawn appropriations for the year ended December 31, 2015. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

The General Fund actual expenditures exceeded budget amounts in the following functions:

	Overdrawn <u>Appropriations</u>
Public Safety	\$ (14,624)
Public Works	(14,284)
Health and Human Services	(550)
Conservation and Development	(13,511)

The overages were considered necessary and were authorized by management.

SUPPLEMENTARY INFORMATION

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND – CASH BASIS
YEAR ENDED DECEMBER 31, 2015**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
RECEIPTS				
Local Taxes	\$ 208,082	\$ 208,082	\$ 210,388	\$ 2,306
Intergovernmental	195,097	195,097	213,650	18,553
Licenses and Permits	1,200	1,200	1,395	195
Public Charges for Services	6,700	6,700	15,960	9,260
Miscellaneous:				
Interest	400	400	1,645	1,245
Other	150,100	150,100	121,607	(28,493)
Total Receipts	<u>561,579</u>	<u>561,579</u>	<u>564,645</u>	<u>3,066</u>
DISBURSEMENTS				
General Government	121,600	121,600	112,413	9,187
Public Safety	33,874	33,874	48,498	(14,624)
Public Works	556,600	556,600	570,884	(14,284)
Health and Human Services	500	500	1,050	(550)
Conservation and Development	6,000	6,000	19,511	(13,511)
Total Disbursements	<u>718,574</u>	<u>718,574</u>	<u>752,356</u>	<u>(33,782)</u>
NET CHANGES IN CASH AND INVESTMENTS	(156,995)	(156,995)	(187,711)	(30,716)
Cash and Investments Balance, January 1	<u>626,326</u>	<u>626,326</u>	<u>626,326</u>	<u>-</u>
CASH AND INVESTMENTS BALANCE, DECEMBER 31	<u>\$ 469,331</u>	<u>\$ 469,331</u>	<u>\$ 438,615</u>	<u>\$ (30,716)</u>

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
AND CHANGES IN CASH AND INVESTMENT BALANCES –
BUDGET AND ACTUAL – CASH BASIS
YEAR ENDED DECEMBER 31, 2015**

	2015		Variance Positive (Negative)
	Final Budget	Actual	
RECEIPTS			
Local Taxes:			
General Property Taxes	\$ 206,582	\$ 206,582	\$ -
Managed Forest Lands Taxes	1,500	1,612	112
Ag Use Conversion Charges	-	2,194	2,194
Total Taxes	<u>208,082</u>	<u>210,388</u>	<u>2,306</u>
Intergovernmental:			
State Shared Taxes	74,492	74,493	1
2% Fire Insurance Tax From State	1,500	1,562	62
State - Exempt Computer Aid	7	8	1
State Transportation Aids	118,798	118,798	-
Federal Disaster Aid	-	12,679	12,679
Severance/Yield/Withdrawal Aids	-	5,811	5,811
State Aid on Managed Forest Land	300	299	(1)
Total Intergovernmental	<u>195,097</u>	<u>213,650</u>	<u>18,553</u>
Licenses and Permits:			
Business Licenses	800	520	(280)
Building Permits	200	325	125
Land Division Fees	-	500	500
Driveway Permits	200	50	(150)
Total Licenses and Permits	<u>1,200</u>	<u>1,395</u>	<u>195</u>
Public Charges for Services:			
Culvert Sales	500	-	(500)
Snowplowing	6,000	7,590	1,590
Highway Maintenance and Construction	200	8,370	8,170
Total Public Charges for Services	<u>6,700</u>	<u>15,960</u>	<u>9,260</u>
Miscellaneous:			
Interest on Investments	400	1,645	1,245
Town Hall Rental Income	100	200	100
Superior Silica Accommodation Payments	150,000	120,736	(29,264)
Superior Silica Sands Road Maintenance	-	646	646
Other General Revenues	-	25	25
Total Miscellaneous	<u>150,500</u>	<u>123,252</u>	<u>(27,248)</u>
Total Receipts	561,579	564,645	3,066

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
AND CHANGES IN CASH AND INVESTMENT BALANCES –
BUDGET AND ACTUAL – CASH BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2015**

	2015		Variance Positive (Negative)
	Final Budget	Actual	
DISBURSEMENTS			
General Government:			
Town Board:			
Board Salaries	\$ 15,000	\$ 9,642	\$ 5,358
Board Expenses	6,000	3,629	2,371
Administration Education	-	514	(514)
Website Maintenance	1,000	1,225	(225)
Publishing	1,500	1,710	(210)
Total Town Board	23,500	16,720	6,780
Clerk and Treasurer:			
Clerk/Treasurer Wages	49,000	27,765	21,235
Office Expenses	3,000	3,491	(491)
Insurance - Town Blanket Bond	-	250	(250)
Treasurer Salaries	5,000	1,046	3,954
Treasurer Office Expenses	1,000	1,346	(346)
Administrative Assistant Salary	-	1,535	(1,535)
Tax Collection Fee County	-	830	(830)
Banking Maintenance Fee	-	39	(39)
Insurance - Bond	-	569	(569)
Total Clerk	58,000	36,871	21,129
Legal	4,000	1,411	2,589
Elections	3,000	3,172	(172)
Assessment of Property	5,100	5,312	(212)
Accounting Service	8,000	7,536	464
Town Hall:			
Building Phone	1,500	2,114	(614)
Electric	1,500	1,792	(292)
Propane	8,500	2,529	5,971
Other Town Hall Expenses	2,500	2,783	(283)
Total Town Hall	14,000	9,218	4,782
Property and Liability Insurance	6,000	2,012	3,988
Insurance - Worker Comp	-	962	(962)
Back Taxes Paid to IRS for 2007	-	6,762	(6,762)
Back Taxes Paid to IRS for 2010 to 2013	-	21,723	(21,723)
Other General Government	-	714	(714)
Total General Government	121,600	112,413	9,187
Public Safety:			
Fire Protection	21,656	21,656	-
Fire Protection Other Expenses	1,000	15,665	(14,665)
Fire Protection Contribution for Debt Service	2,400	2,359	41
Ambulance	8,818	8,818	-
Total Public Safety	33,874	48,498	(14,624)

TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
AND CHANGES IN CASH AND INVESTMENT BALANCES –
BUDGET AND ACTUAL – CASH BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2015

	2015		Variance Positive (Negative)
	Final Budget	Actual	
DISBURSEMENTS (CONTINUED)			
Public Works:			
Transportation:			
General Transportation:			
Highway Wages	\$ 65,000	\$ 49,442	\$ 15,558
Highway Insurance	13,000	6,742	6,258
Highway Expense	2,000	4,776	(2,776)
Contracted Operations:			
Contracted Highway Salaries	10,000	1,814	8,186
Contracted Highway Equipment	-	2,133	(2,133)
Highway Equipment Rental	-	117	(117)
Engineer Inspections	-	473	(473)
Street Maintenance:			
Highway Road Construction	200,000	118,132	81,868
Highway Street Maintenance	27,000	4,595	22,405
Blacktopping	-	2,576	(2,576)
Graveling	-	4,188	(4,188)
Patching Material	-	5,454	(5,454)
Road Painting	-	7,757	(7,757)
Road Signs	1,500	2,427	(927)
Shouldering	-	3,293	(3,293)
Salt/Sand	20,000	11,614	8,386
Cutting/Brushing	500	-	500
Gopher Control	100	72	28
Shop and Supplies:			
Highway Shop	3,000	839	2,161
Highway Shop Tools	-	305	(305)
Highway Fuel	25,000	4,984	20,016
Highway Fuel - Diesel	-	5,398	(5,398)
DEF Fluid	-	201	(201)
Grease/Oil	500	42	458
Security System	-	701	(701)
Equipment Maintenance:			
1982 Grader	500	911	(411)
2002 Pickup Truck	500	391	109
2016 Kenworth Trucks	-	245	(245)
2015 S650 T4 Bobcat Skid-Steer	2,500	1,159	1,341
Highway Equipment Maintenance	25,000	441	24,559
Orange Patrol Truck	500	300	200
Yellow Patrol Truck	-	1,926	(1,926)
Capital Outlay:			
Rhino Wing Mower	-	10,478	(10,478)
2015 S650 T4 Bobcat Skid-Steer	-	4,851	(4,851)
2016 Kenworth Trucks	160,000	312,107	(152,107)
Total Public Works	556,600	570,884	(14,284)

TOWN OF SIOUX CREEK
 BARRON COUNTY, WISCONSIN
 SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
 AND CHANGES IN CASH AND INVESTMENT BALANCES –
 BUDGET AND ACTUAL – CASH BASIS (CONTINUED)
 YEAR ENDED DECEMBER 31, 2015

	2015		Variance Positive (Negative)
	Final Budget	Actual	
DISBURSEMENTS (CONTINUED)			
Health and Human Services:			
Cemetery Upkeep	\$ 500	\$ 1,050	\$ (550)
Conservation and Development:			
Comprehensive Plan Update	1,000	17,500	(16,500)
Planning Commission	5,000	2,011	2,989
Total Conservation and Development	<u>6,000</u>	<u>19,511</u>	<u>(13,511)</u>
Total Disbursements	<u>718,574</u>	<u>752,356</u>	<u>(33,782)</u>
NET CHANGES IN CASH AND INVESTMENTS	(156,995)	(187,711)	(30,716)
Cash and Investments, January 1	<u>626,326</u>	<u>626,326</u>	-
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 469,331</u>	<u>\$ 438,615</u>	<u>\$ (30,716)</u>

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF CASH BASIS AGENCY FUND RECEIPTS
AND DISBURSEMENTS AND CHANGES IN CASH BALANCE
FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2015**

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
COLLECTIONS FOR COUNTY				
State and County Taxes	\$ -	\$ 195,333	\$ 153,996	\$ 41,337
County Share of Managed Forest Land Taxes	-	403	403	-
State Share of Managed Forest Land Taxes	-	3,945	3,945	-
County Recycling Charge	-	3,679	3,679	-
County Share of Severance/Yield/Withdrawal Taxes	-	1,453	1,453	-
County Share of State Aid - Managed Forest Lands	-	75	75	-
Dog Licenses	-	90	-	90
COLLECTIONS FOR OTHER TAXING DISTRICTS				
Chetek-Weyerhaeuser School District Taxes	-	346,189	274,464	71,725
Barron Area School District Taxes	-	34,589	29,060	5,529
Wisconsin Indianhead Technical College Taxes	-	12,763	9,906	2,857
OTHER AGENCY COLLECTIONS				
Payroll Withholdings	30,805	1,656	30,805	1,656
Advance Tax Collections - Town Share	-	35,865	-	35,865
Tax Overpayments	-	311	-	311
	<u>\$ 30,805</u>	<u>\$ 636,351</u>	<u>\$ 507,786</u>	<u>\$ 159,370</u>