

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2016

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
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INDEPENDENT AUDITORS' REPORT

The Town Board
Town of Sioux Creek
Barron County, Wisconsin

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Town of Sioux Creek, Barron County, Wisconsin (the Town) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1.C. This includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Town of Sioux Creek as of December 31, 2016, and the respective changes in cash basis financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Accounting

We draw attention to Note 1.C. of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

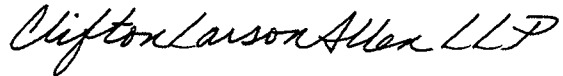
Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The budgetary comparison schedule – general fund, the schedule of cash basis general fund receipts and disbursements and changes in cash and investment balances – budget and actual – cash basis, and schedule of cash basis agency fund receipts and disbursements and changes in cash balance – fiduciary fund, are for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the Town's basic financial statements for the year ended December 31, 2015 which are not presented with the accompanying financial statements. In our report dated March 11, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, the major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's financial statements as a whole. The 2015 actual column in the schedule of cash basis general fund receipts and disbursements and changes in cash and investment balances – budget and actual – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such

The Town Board
Town of Sioux Creek

information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 actual column in the 'schedule of cash basis general fund receipts and disbursements and changes in cash and investment balances – budget and actual – cash basis' is fairly stated in all material respects in relation to the basic financial statements from which they have been derived.



CliftonLarsonAllen LLP

Rice Lake, Wisconsin
February 8, 2017

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES AND NET POSITION – CASH BASIS
YEAR ENDED DECEMBER 31, 2016**

	Cash Disbursements	Program Cash Receipts		Net (Disbursements) Receipts and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
General Government	\$ 99,018	\$ 2,610	\$ -	\$ (96,408)
Public Safety	35,480	-	1,629	(33,851)
Public Works	459,351	10,070	118,798	(330,483)
Health and Human Services	625	-	-	(625)
Conservation and Development	920	-	-	(920)
	<u>595,394</u>	<u>12,680</u>	<u>120,427</u>	
Total Governmental Activities	\$ 595,394	\$ 12,680	\$ 120,427	(462,287)
 General Receipts:				
Taxes:				
Property Taxes, Levied for General Purposes				276,818
Other Taxes				10,158
State Aids Not Restricted to Specific Functions				87,482
Interest and Investment Earnings				1,418
Other				184,064
Total General Receipts				<u>559,940</u>
 Change in Net Position				 97,653
Net Position - Beginning of Year				<u>438,615</u>
 Net Position - End of Year				 <u>\$ 536,268</u>
 CASH BASIS ASSETS, End of Year				
Cash and Investments - Total				\$ 755,268
Less Agency Fund Cash				(219,000)
Total Cash Basis Assets, End of Year				<u>\$ 536,268</u>
 CASH BASIS NET POSITION, End of Year				
Restricted - Road Agreements				\$ 29,445
Unrestricted				506,823
Total Cash Basis Net Position				<u>\$ 536,268</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES AND
CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BASIS
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2016**

	<u>General Fund</u>
RECEIPTS	
Local Taxes	\$ 286,976
Intergovernmental	207,909
Licenses and Permits	2,610
Public Charges for Services	10,070
Miscellaneous:	
Interest	1,418
Other	184,064
Total Receipts	<u>693,047</u>
DISBURSEMENTS	
General Government	99,018
Public Safety	35,480
Public Works	459,351
Health and Human Services	625
Conservation and Development	920
Total Disbursements	<u>595,394</u>
NET CHANGE IN CASH BASIS FUND BALANCE	97,653
Cash Basis Fund Balance, Beginning of Year	<u>438,615</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ 536,268</u>
CASH BASIS ASSETS - END OF YEAR	
Cash and Investments - Total	\$ 755,268
Less: Agency Fund Cash	(219,000)
Total Cash Basis Assets - End of Year	<u>\$ 536,268</u>
CASH BASIS FUND BALANCE - END OF YEAR	
Restricted - Road Agreements	\$ 29,445
Unassigned	506,823
Total Cash Basis Fund Balance - End of Year	<u>\$ 536,268</u>

See accompanying Notes to Basic Financial Statements.

TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF CASH BASIS ASSETS AND LIABILITIES
FIDUCIARY FUND
DECEMBER 31, 2016

	<u>Agency Fund</u>
CASH BASIS ASSETS, END OF YEAR	
Cash and Investments	<u>\$ 219,000</u>
 CASH BASIS LIABILITIES, END OF YEAR	
Cash Due to Others - Advance Tax Roll Collections	\$ 218,376
Cash Due to Others - Dog Licenses	95
Cash Due to Others - Payroll Liabilities	489
Cash Due to Others - Tax Overpayments	40
Total Cash Basis Liabilities	<u>\$ 219,000</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

As discussed further in Note 1.C, the financial statements of the Town of Sioux Creek (the Town) are presented on the cash basis of accounting which differs from accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the Town are described below:

A. Reporting Entity

The Town of Sioux Creek is a separate local governmental entity as defined in Chapter 60 of the Wisconsin Statutes. It is governed by a five-member board consisting of the town chairperson and four supervisors elected at-large. The financial statements of the Town include all funds under the custody of the Town clerk-treasurer.

The financial reporting of the Town is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the Town consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the Town.

B. Government-Wide and Fund Financial Statements

The Town's basic financial statements include both government-wide financial statements (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds) as described below:

Government-Wide Financial Statement

The statement of activities and net position present financial information about the Town's governmental type activities. (The Town had no business-type activities for the reporting year.) This statement includes the financial activities of the overall government in its entirety, except those that are fiduciary. The statement of activities presents a comparison between disbursements and program receipts for each function of the Town's governmental activities. Program receipts include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Receipts that are not classified as program revenues, including all taxes, are presented as general receipts.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements

The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds; each displayed in a separate column.

The Town has the following major governmental fund:

General Fund – The General Fund is the operating fund of the Town. It is used to account for all financial resources which are not accounted for in another fund.

Additionally, the Town reports the following fiduciary fund type:

Agency Fund – An agency fund is used to account for assets held by the Town as an agent for individuals, private organizations and/or other governmental units. Agency fund transactions principally consist of property taxes and other collections received for and disbursed to other taxing Towns. The Town also reports its share of advance tax collections in its agency fund.

C. Basis of Accounting

The accounts of the Town are maintained, and the accompanying statements have been prepared, on the cash basis of accounting. Accordingly, receipts and disbursements are recognized only as cash is received or disbursed, and receivables, inventories, prepaid expenses, accrued expenses and vouchers payable are not reflected in the financial statements. Purchases of property and equipment are recorded as disbursements when paid.

D. Deposits and Investments

Investments of the Town are stated at fair value. The Town is required to invest its funds in accordance with Wisconsin Statutes 66.0603 and 67.11(2). State statutes permit the Town to invest available cash balances, other than debt service funds, in time deposits of authorized depositories, U.S. Treasury obligations, U.S. agency issues, high grade commercial paper, and the local government pooled-investment fund administered by the state investment board. Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Property Taxes

Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1.

Real property taxes are payable in full on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges, and special taxes placed on the tax roll are payable in full on or before January 31. Collections on the tax roll prior to January 1 are recorded in the Agency Fund at December 31 of the prior year and are included in the tax collections of the year subject to collection. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the Barron County Treasurer for collection in February. Barron County subsequently settles in full with the Town in August of the same year, except for uncollected delinquent special assessments and special charges. Delinquent personal property taxes are retained by the Town for collection.

F. Equity Classifications

Fund equity, representing the difference between assets and liabilities, is classified as follows in the Town's financial statements:

Government-Wide Statements. Fund equity is classified as net position in the government-wide financial statements and is displayed in three components, as applicable. Net investment in capital assets fund balance is not applicable to the financial statements. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

Fund Financial Statements. In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that are legally or contractually required to be maintained intact. The nonspendable fund balance classification is not applicable to the financial statements. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the board. The Town Board has retained the authority to assign fund balance. Unassigned fund balance is the residual classification for the Town's general fund and includes all spendable amounts not contained in the other classifications.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Equity Classifications (Continued)

Fund Financial Statements (Continued). The Town has not established a minimum unassigned fund balance policy. Committed fund balance is required to be established, modified, or rescinded by resolution of the Town Board prior to each year end. When restricted and unrestricted fund balance is available for expenditure, it is the Town's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the Town's practice to use committed, assigned, and finally unassigned fund balance.

NOTE 2 DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

Cash and investments of the Town at December 31, 2016 are reflected in the financial statements as follows:

Governmental Funds	\$	536,268
Fiduciary Funds		219,000
Total		755,268

Deposits in Financial Institutions

The Town's balances at individual financial institutions are covered by federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Deposits in Financial Institutions (Continued)

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the Town to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the Town's deposits may not be returned

Custodial credit risk for deposits is the risk that in the event of bank failure, the Town's deposits may not be returned. At December 31, 2016, the Town had uncollateralized and uninsured deposits exposed to custodial credit risk in the amount of \$88,874.

B. Agency Fund

The cash balance in the agency fund at December 31, 2016 consisted of the following:

Advance Tax Collections on the 2016 Tax Roll Held For:	
State of Wisconsin and Barron County	\$ 57,869
Chetek-Weyerhaeuser School District Taxes	102,429
Barron Area School District	4,042
Wisconsin Indianhead Technical College	6,402
Town of Sioux Creek	47,634
Dog Licenses Due the County	95
Tax Overpayments Due Taxpayers	40
Payroll Liabilities	489
Total	<u>\$ 219,000</u>

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 3 OTHER INFORMATION

A. Commitments Due Currently

At December 31, 2016, the Town owed \$62,110 to employees and vendors for services rendered or supplies and equipment furnished for the year then ended. These unpaid claims are not included in the accompanying financial statements.

B. Long-Term Debt

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts town general obligation indebtedness to 5 percent of the equalized value of all property in the town. At December 31, 2016, the Town's debt limit amounted to \$3,554,445 and the Town did not have indebtedness subject to the limitation.

C. Joint Venture

The Town of Sioux Creek along with the Town of Dallas and Village of Dallas formed the Dallas-Sioux Creek Fire Department (the District). The purpose of the District is to provide fire protection, ambulance services, fire prevention inspections, water rescue, public fire prevention education, assistance to law enforcement agencies, natural disaster assistance and other emergency services within the area of member municipalities. The District is governed by a Joint Board of Commissioners with one commissioner appointed by each member municipality. Complete and separate financial statements are not issued by the District.

The Town of Sioux Creek also contracts with the Chetek Fire Department and Sand Creek Fire Department for fire protection services to increase the response rate for the citizens of the Town. Payments to all departments for fire protection made during 2016 totaled \$22,619.

D. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three years.

SUPPLEMENTARY INFORMATION

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND – CASH BASIS
YEAR ENDED DECEMBER 31, 2016**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
RECEIPTS				
Local Taxes	\$ 278,316	\$ 278,316	\$ 286,976	\$ 8,660
Intergovernmental	195,098	195,098	207,909	12,811
Licenses and Permits	1,600	1,600	2,610	1,010
Public Charges for Services	8,500	8,500	10,070	1,570
Miscellaneous:				
Interest	1,800	1,800	1,418	(382)
Other	150,300	150,300	184,064	33,764
Total Receipts	<u>635,614</u>	<u>635,614</u>	<u>693,047</u>	<u>57,433</u>
DISBURSEMENTS				
General Government	119,050	119,050	99,018	20,032
Public Safety	42,833	42,833	35,480	7,353
Public Works	831,650	831,650	459,351	372,299
Health and Human Services	1,000	1,000	625	375
Conservation and Development	4,500	4,500	920	3,580
Total Disbursements	<u>999,033</u>	<u>999,033</u>	<u>595,394</u>	<u>403,639</u>
NET CHANGES IN CASH AND INVESTMENTS	(363,419)	(363,419)	97,653	461,072
Cash and Investments Balance, January 1, 2016	<u>438,615</u>	<u>438,615</u>	<u>438,615</u>	<u>-</u>
CASH AND INVESTMENTS BALANCE, DECEMBER 31, 2016	<u>\$ 75,196</u>	<u>\$ 75,196</u>	<u>\$ 536,268</u>	<u>\$ 461,072</u>

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
AND CHANGES IN CASH AND INVESTMENT BALANCES –
BUDGET AND ACTUAL – CASH BASIS
YEAR ENDED DECEMBER 31, 2016**

	2016		Variance Positive (Negative)	2015 Actual
	Final Budget	Actual		
RECEIPTS				
Local Taxes:				
General Property Taxes	\$ 276,816	\$ 276,818	\$ 2	\$ 206,582
Managed Forest Lands Taxes	1,500	1,573	73	1,612
Ag Use Conversion Charges	-	8,585	8,585	2,194
Total Local Taxes	<u>278,316</u>	<u>286,976</u>	8,660	210,388
Intergovernmental:				
State Shared Taxes	74,492	74,493	1	74,493
2% Fire Insurance Tax From State	1,500	1,629	129	1,562
State - Exempt Computer Aid	8	5	(3)	8
State Transportation Aids	118,798	118,798	-	118,798
Federal Disaster Aid	-	10,639	10,639	12,679
Severance/Yield/Withdrawal Aids	-	2,345	2,345	5,811
State Aid on Managed Forest Land	300	-	(300)	299
Total Intergovernmental	<u>195,098</u>	<u>207,909</u>	12,811	213,650
Licenses and Permits:				
Business Licenses	550	660	110	520
Building Permits	350	300	(50)	325
Land Division Fees	500	1,550	1,050	500
Driveway Permits	200	100	(100)	50
Total Licenses and Permits	<u>1,600</u>	<u>2,610</u>	1,010	1,395
Public Charges for Services:				
Cemetery Plot Sales	-	800	800	-
Culvert Sales	500	2,050	1,550	-
Snowplowing	7,800	7,220	(580)	7,590
Highway Maintenance and Construction	200	-	(200)	8,370
Total Public Charges for Services	<u>8,500</u>	<u>10,070</u>	1,570	15,960
Miscellaneous:				
Interest on Investments	1,800	1,418	(382)	1,645
Rental Income	-	1,350	1,350	-
Town Hall Rental Income	200	100	(100)	200
Superior Silica Accommodation Payments	85,000	95,798	10,798	120,736
Northern Industrial Sand Accommodation Payments	65,000	85,453	20,453	-
Superior Silica Sands Road Maintenance	-	420	420	646
Other General Revenues	100	943	843	25
Total Miscellaneous	<u>152,100</u>	<u>185,482</u>	33,382	123,252
Total Receipts	635,614	693,047	57,433	564,645

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
AND CHANGES IN CASH AND INVESTMENT BALANCES –
BUDGET AND ACTUAL – CASH BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2016**

	2016		Variance Positive (Negative)	2015 Actual
	Final Budget	Actual		
DISBURSEMENTS				
General Government:				
Town Board:				
Board Salaries	\$ 11,000	\$ 12,988	\$ (1,988)	\$ 9,642
Board Expenses	4,000	1,542	2,458	3,629
Administration Education	600	-	600	514
Website Maintenance	950	723	227	1,225
Publishing	2,000	1,561	439	1,710
Total Town Board	<u>18,550</u>	<u>16,814</u>	<u>1,736</u>	<u>16,720</u>
Clerk and Treasurer:				
Clerk/Treasurer Wages	35,000	36,515	(1,515)	27,765
Office Expenses	3,500	3,148	352	3,491
Insurance - Town Blanket Bond	-	-	-	250
Treasurer Salaries	-	-	-	1,046
Treasurer Office Expenses	1,200	935	265	1,346
Administrative Assistant Salary	-	-	-	1,535
Tax Collection Fee County	-	-	-	830
Banking Maintenance Fee	-	18	(18)	39
Insurance - Bond	-	-	-	569
Total Clerk and Treasurer	<u>39,700</u>	<u>40,616</u>	<u>(916)</u>	<u>36,871</u>
Legal	3,000	5,354	(2,354)	1,411
Elections	3,000	5,874	(2,874)	3,172
Assessment of Property	5,500	5,320	180	5,312
Accounting Service	8,000	10,200	(2,200)	7,536
Town Hall:				
Building Phone	2,200	2,083	117	2,114
Electric	2,200	1,810	390	1,792
Propane	4,000	2,196	1,804	2,529
Other Town Hall Expenses	3,400	1,095	2,305	2,783
Total Town Hall	<u>11,800</u>	<u>7,184</u>	<u>4,616</u>	<u>9,218</u>
Property and Liability Insurance	3,000	2,216	784	2,012
Insurance - Worker Comp	-	1,046	(1,046)	962
Back Taxes Paid to IRS for 2007	-	-	-	6,762
Back Taxes Paid to IRS for 2010 to 2013	-	-	-	21,723
Potential IRS Penalties	25,000	3,839	21,161	-
Other General Government	1,500	555	945	714
Total General Government	<u>119,050</u>	<u>99,018</u>	<u>20,032</u>	<u>112,413</u>
Public Safety:				
Fire Protection	21,656	22,619	(963)	21,656
Fire Protection Other Expenses	10,000	405	9,595	15,665
Fire Protection Contribution for Debt Service	2,359	2,359	-	2,359
Assessor Manufacturing Assessment	-	1,279	(1,279)	-
Ambulance	8,818	8,818	-	8,818
Total Public Safety	<u>42,833</u>	<u>35,480</u>	<u>7,353</u>	<u>48,498</u>

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
AND CHANGES IN CASH AND INVESTMENT BALANCES –
BUDGET AND ACTUAL – CASH BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2016**

	2016		Variance Positive (Negative)	2015 Actual
	Final Budget	Actual		
DISBURSEMENTS (CONTINUED)				
Public Works:				
Transportation:				
General Transportation:				
Highway Wages	\$ 65,000	\$ 53,395	\$ 11,605	\$ 49,442
Highway Insurance	6,800	7,382	(582)	6,742
Highway Expense	5,000	975	4,025	4,776
Contracted Operations:				
Contracted Highway Salaries	5,000	882	4,118	1,814
Contracted Highway Equipment	-	1,118	(1,118)	2,133
Highway Equipment Rental	-	7,874	(7,874)	117
Engineer Inspections	600	4,242	(3,642)	473
Street Maintenance:				
Highway Road Construction	100,000	2,735	97,265	118,132
Highway Street Maintenance	5,500	570	4,930	4,595
Blacktopping	500,000	241,313	258,687	2,576
Crack Sealing	8,000	13,794	(5,794)	-
Graveling	10,000	6,396	3,604	4,188
Patching Material	6,000	17,350	(11,350)	5,454
Road Painting	8,000	-	8,000	7,757
Road Signs	3,000	1,054	1,946	2,427
Welder	-	1,815	(1,815)	-
Rainbow Trailer	-	662	(662)	-
Bridge Maintenance	-	3,696	(3,696)	-
Culvert Repair	-	13,437	(13,437)	-
Shouldering	15,000	22,636	(7,636)	3,293
Salt/Sand	18,000	5,066	12,934	11,614
Salt/Sand + Salt	-	3,064	(3,064)	-
Cutting/Brushing	3,000	7,453	(4,453)	-
Gopher Control	150	-	150	72
Shop and Supplies:				
Highway Shop	2,000	1,991	9	839
Highway Shop Tools	-	406	(406)	305
Highway Fuel	12,000	1,050	10,950	4,984
Highway Fuel - Diesel	-	6,899	(6,899)	5,398
DEF Fluid	500	160	340	201
Grease/Oil	500	1,656	(1,156)	42
Security System	800	269	531	701

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
AND CHANGES IN CASH AND INVESTMENT BALANCES –
BUDGET AND ACTUAL – CASH BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2016**

	2016		Variance Positive (Negative)	2015 Actual
	Final Budget	Actual		
DISBURSEMENTS (CONTINUED)				
Public Works (Continued):				
Equipment Maintenance:				
1982 Grader	\$ 1,500	\$ 1,435	\$ 65	\$ 911
2002 Pickup Truck	800	1,474	(674)	391
2016 Kenworth Trucks	-	21,598	(21,598)	245
Bobcat Skid-Steer	1,500	2,900	(1,400)	1,159
Highway Equipment Maintenance	3,000	-	3,000	441
Orange Patrol Truck	-	-	-	300
Yellow Patrol Truck	-	-	-	1,926
2012 Mower Tractor	1,500	2,345	(845)	-
Lawn Mower	500	259	241	-
Capital Outlay:				
Rhino Wing Mower	-	-	-	10,478
Bobcat Skid-Steer	-	-	-	4,851
2016 Kenworth Trucks	-	-	-	312,107
Highway Capital Outlay	48,000	-	48,000	-
Total Public Works	<u>831,650</u>	<u>459,351</u>	<u>372,299</u>	<u>570,884</u>
Health and Human Services:				
Cemetery Upkeep	1,000	625	375	1,050
Conservation and Development:				
Comprehensive Plan Update	-	-	-	17,500
Planning Commission	3,500	920	2,580	2,011
Land Use Planning	1,000	-	1,000	-
Total Conservation and Development	<u>4,500</u>	<u>920</u>	<u>3,580</u>	<u>19,511</u>
Total Disbursements	<u>999,033</u>	<u>595,394</u>	<u>403,639</u>	<u>752,356</u>
NET CHANGES IN CASH AND INVESTMENTS	(363,419)	97,653	461,072	(187,711)
Cash and Investments, January 1, 2016	<u>438,615</u>	<u>438,615</u>	-	<u>626,326</u>
CASH AND INVESTMENTS, DECEMBER 31, 2016	<u>\$ 75,196</u>	<u>\$ 536,268</u>	<u>\$ 461,072</u>	<u>\$ 438,615</u>

**TOWN OF SIOUX CREEK
BARRON COUNTY, WISCONSIN
SCHEDULE OF CASH BASIS AGENCY FUND RECEIPTS
AND DISBURSEMENTS AND CHANGES IN CASH BALANCE
FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2016**

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
COLLECTIONS FOR COUNTY				
State and County Taxes	\$ 41,337	\$ 256,941	\$ 240,409	\$ 57,869
County Share of Managed Forest Land Taxes	-	393	393	-
State Share of Managed Forest Land Taxes	-	3,878	3,878	-
County Recycling Charge	-	4,046	4,046	-
County Share of Severance/Yield/Withdrawal Taxes	-	586	586	-
Dog Licenses	90	1,081	1,076	95
COLLECTIONS FOR OTHER TAXING DISTRICTS				
Chetek-Weyerhaeuser School District Taxes	71,725	447,839	417,135	102,429
Barron Area School District Taxes	5,529	33,026	32,153	6,402
Wisconsin Indianhead Technical College Taxes	2,857	17,800	16,615	4,042
OTHER AGENCY COLLECTIONS				
Payroll Withholdings	1,656	25,239	26,406	489
Advance Tax Collections - Town Share	35,865	47,634	35,865	47,634
Tax Overpayments	311	3,459	3,730	40
	<u>\$ 159,370</u>	<u>\$ 841,922</u>	<u>\$ 782,292</u>	<u>\$ 219,000</u>